

Thursday, 05 February 2026



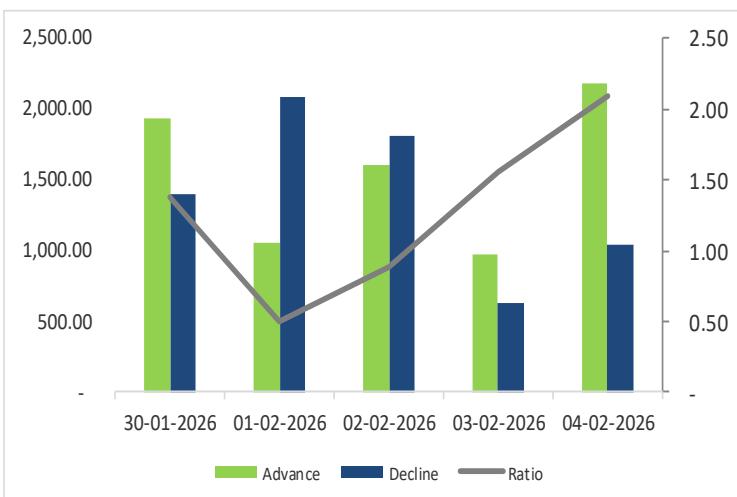
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17205.10	1.27%	16969.78	17289.75	17530.83	17608.39
Nifty MidCap 50	17123.40	0.65%	16844.60	16957.77	16855.76	16506.33
Nifty Auto	27825.40	1.18%	27257.41	27394.35	26977.01	25973.18
Bank Nifty	60238.15	0.33%	59440.00	59147.02	58313.23	56735.79
Nifty Energy	36370.35	2.00%	34751.94	34901.01	35061.80	35236.23
Nifty Financial Services	27802.55	0.46%	27346.29	27378.76	27191.05	26584.58
Nifty FMCG	50922.75	0.23%	51722.36	53077.87	54054.04	54834.03
Nifty IT	36345.65	-5.87%	38120.03	37886.00	37427.68	37380.90
Nifty Pharma	22125.80	-0.34%	22049.58	22297.57	22312.82	22119.02
Nifty PSU Bank	8887.50	0.77%	8785.72	8578.82	8229.38	7739.93
NIDEFENCE	7972.65	-0.77%	7855.58	7842.85	7859.71	7709.25

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
BLS	339.21	289.00	4.94
DEVYANI	270.46	122.70	4.72
ICIL	130.17	324.25	5.63
ITIETF	81.92	40.08	4.50
CAMLINFINE	65.03	177.61	5.01
LLOYDSME	52.36	1286.00	4.86
GTL	50.84	7.90	5.74
POKARNA	42.37	950.10	6.57
SFL	38.11	597.75	5.93
FAZE3Q	15.50	529.90	5.82

NSE Advance – Decline Ratio



Technical View – NIFTY (25,776.00)



Observations

- Stepping into the market, NIFTY50 began trading at 25,675.05, marking a high of 25,818.55 and ended the trading day flat at 25,776.00, by rising 0.19%. The index extended their gains for the third consecutive session amid broader positive market sentiment with TRENT emerging as the top gainer. IT major stocks tumbled and dominated the top 5 losers list after US IT stocks had fallen overnight triggered by the rise of AI and the threat it poses to business models of many such companies.
- NIFTY50 depicted a bullish candlestick with shadows on both ends as the index sits above 20,50,100,200-day EMAs as well as the middle Bollinger Band. The MACD histogram has expanded from 8.97 to 44.16 as the MACD line maintains a bullish crossover and is trading well above the Signal line. RSI rose to 54.61 and moving superior to the reference line. Collectively, the momentum indicators signal that the bullish momentum is on the rise with strengthening positive bias.
- Looking at the levels, it appears that 26071 is performing as a significant resistance level for the Nifty. On the higher side, though, 25847/25877/25974 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25592/25562/25465 and 25368 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25496.48	25648.9	25553.98	25176.16

Technical View – BANK NIFTY (60,238.15)



Observations.

- On the 4th of February, BANKNIFTY opened for the day at 60,163.35, reaching a high of 60,389.40 and a low of 59,891.75, the index closed trading for the day above the 60,000 mark for yet another session by gaining 0.33% at 60,238.15 in spite of observing volatility. Private bank and Public bank sectors gained minorly, providing the index with some support as BANKNIFTY continued to extend the higher low formation.
- A small bodied bullish candle with upper and lower shadows was visible on the daily charts as the index trades superior to 20,50,100,200-day EMAs and the middle Bollinger Band. MACD histogram shifted massively from -22.13 to 41.42 with the MACD line portraying bullish crossover as it now trades far above the Signal line. RSI has risen to 57.22 as it keeps itself higher than the reference line. In conclusion, despite some profit booking the underlying momentum for the index remains bullish in nature.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 60422 is performing as a significant resistance level for the Nifty. On the higher side, though, 60481/60671/60861 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59924/59866/59675 and 59485 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59440	59147.02	58313.23	56735.79

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25776	25830	54.00	-1.83	1.18	1.11
Previous	25728	25823	95.55	-9.30	1.14	0.92
Change (%)	0.19	0.03	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
PFC	414.35	5.69	4.71
TRENT	4026.9	5.02	7.54
EXIDEIND	343.2	4.46	1.60
NBCC	104.81	3.94	2.28
HUDCO	196.95	3.09	2.54

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ITC	314.5	-1.04	-0.59
AXISBANK	1345	-0.96	-1.09
KFINTECH	1019.7	-0.92	-2.90
VBL	446.8	-1.22	-7.78
IDEA	11.41	-0.61	-0.77

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
WIPRO	233.81	-4.06	5.90
DIVISLAB	6070	-2.65	2.87
TATATECH	652.55	-1.49	1.34
BIOCON	369.55	-1.15	3.43
BDL	1293.7	-1.06	3.56

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
NUVAMA	1393.3	1.99	-2.02
HINDZINC	642.15	1.86	-1.95
JIOFIN	269.05	1.62	-1.93
M&M	3590.3	1.59	-1.70
IRFC	116.43	1.14	-1.58

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	19%	81%
Stock Future	61%	39%
Index Options		
CALL	47%	53%
PUT	59%	41%
Stock Options		
CALL	45%	55%
PUT	54%	46%
Total	57%	43%

Highest OI – CE

Strike Price	Highest OI
26000	6102720
26500	4072055
27000	3516175
25500	2711995
25000	2601235
25800	2010320
27500	1471080
26200	1193920
25900	1126970
25300	1109290

Highest OI – PE

Strike price	Highest OI
25500	5302505
25000	4824365
26000	3299140
24500	2869685
24000	2354235
26500	2272140
23500	1942980
25800	1915875
25200	1849185
25700	1741480

F&O Ban for Today: SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2225.00	2276.87	2248.47	2220.07	2191.67	2163.27
2	ADANIPORTS	1565.20	1612.47	1580.57	1548.67	1516.77	1484.87
3	APOLLOHOSP	7101.00	7213.67	7158.67	7103.67	7048.67	6993.67
4	ASIANPAINT	2450.00	2490.33	2466.98	2443.63	2420.28	2396.93
5	AXISBANK	1340.00	1382.13	1365.48	1348.83	1332.18	1315.53
6	BAJAJ-AUTO	9625.00	9822.00	9724.25	9626.50	9528.75	9431.00
7	BAJFINANCE	964.00	992.83	977.06	961.28	945.51	929.73
8	BAJAJFINSV	2017.00	2059.20	2035.40	2011.60	1987.80	1964.00
9	BEL	439.00	448.33	443.53	438.73	433.93	429.13
10	BHARTIARTL	2022.80	2054.80	2036.70	2018.60	2000.50	1982.40
11	CIPLA	1329.00	1345.93	1336.28	1326.63	1316.98	1307.33
12	COALINDIA	434.00	447.57	441.09	434.62	428.14	421.67
13	DRREDDY	1239.80	1257.60	1248.50	1239.40	1230.30	1221.20
14	EICHERMOT	7271.00	7414.00	7335.25	7256.50	7177.75	7099.00
15	ETERNAL	293.50	309.07	298.12	287.17	276.22	265.27
16	GRASIM	2835.00	2890.80	2863.35	2835.90	2808.45	2781.00
17	HCLTECH	1617.60	1675.20	1645.70	1616.20	1586.70	1557.20
18	HDFCBANK	949.00	960.63	956.01	951.38	946.76	942.13
19	HDFCLIFE	721.30	733.17	727.12	721.07	715.02	708.97
20	HINDALCO	970.00	980.77	973.09	965.42	957.74	950.07
21	HINDUNILVR	2371.00	2410.47	2392.12	2373.77	2355.42	2337.07
22	ICICIBANK	1406.10	1429.43	1415.88	1402.33	1388.78	1375.23
23	ITC	313.85	316.98	315.18	313.38	311.58	309.78
24	INFY	1534.00	1617.80	1580.40	1543.00	1505.60	1468.20
25	INDIGO	4956.00	5024.00	4983.80	4943.60	4903.40	4863.20
26	JSWSTEEL	1225.10	1245.90	1237.80	1229.70	1221.60	1213.50
27	JIOFIN	267.85	273.18	270.21	267.23	264.26	261.28
28	KOTAKBANK	412.00	421.80	417.78	413.75	409.73	405.70
29	LT	4080.20	4158.13	4113.08	4068.03	4022.98	3977.93
30	M&M	3574.90	3672.23	3621.78	3571.33	3520.88	3470.43
31	MARUTI	15009.00	15414.33	15190.83	14967.33	14743.83	14520.33
32	MAXHEALTH	1022.50	1051.43	1033.98	1016.53	999.08	981.63
33	NTPC	366.80	375.27	369.79	364.32	358.84	353.37
34	NESTLEIND	1295.10	1338.97	1322.52	1306.07	1289.62	1273.17
35	ONGC	266.00	276.63	270.66	264.68	258.71	252.73
36	POWERGRID	289.50	297.23	292.68	288.13	283.58	279.03
37	RELIANCE	1455.40	1476.93	1465.08	1453.23	1441.38	1429.53
38	SBILIFE	2038.00	2078.80	2052.95	2027.10	2001.25	1975.40
39	SHIRIRAMFIN	998.70	1017.50	1009.65	1001.80	993.95	986.10
40	SBIN	1067.30	1083.43	1074.63	1065.83	1057.03	1048.23
41	SUNPHARMA	1703.00	1742.80	1725.95	1709.10	1692.25	1675.40
42	TCS	2999.90	3169.30	3102.30	3035.30	2968.30	2901.30
43	TATACONSUM	1148.60	1179.87	1167.47	1155.07	1142.67	1130.27
44	TMPV	375.40	382.97	378.39	373.82	369.24	364.67
45	TATASTEEL	195.20	197.62	196.28	194.93	193.59	192.24
46	TECHM	1639.00	1689.00	1660.00	1631.00	1602.00	1573.00
47	TITAN	4135.10	4214.23	4167.33	4120.43	4073.53	4026.63
48	TRENT	4021.00	4230.33	4097.83	3965.33	3832.83	3700.33
49	ULTRACEMCO	12758.00	12981.33	12854.33	12727.33	12600.33	12473.33
50	WIPRO	233.50	241.55	236.72	231.89	227.06	222.23

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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